

## PRESS RELEASE

### SES ESG RELEASES ESG RATING FOR MAX FINANCIAL SERVICES LIMITED

**Jan 04, 2026** - SES ESG Research Pvt. Ltd. has released the ESG Rating Report for Max Financial Services Limited based on 2024-25 data.

ESG RATING				
RATING AGENCY - SES ESG RESEARCH PVT LTD.				
Company	ISIN	2024	2025	Change
Max Financial Services Limited	INE180A01020	71.9	73	1.1

For detailed information on the report, write to: [infoesg@sesgovernance.com](mailto:infoesg@sesgovernance.com)

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Originally, the ESG rating business was conducted under SES, which pioneered ESG ratings in India since 2018-19 and published its first ESG report in 2019. SES ESG now covers over 720+ companies, with coverage expanding based on client demand. SES has undertaken significant ESG work for both domestic and international clients since 2019.

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