

## PRESS RELEASE:

### WITHDRAWAL OF COVERAGE FOR KESORAM INDUSTRIES LIMITED

**December 18, 2025** – SES ESG Research Pvt. Ltd. withdraws ESG rating of Kesoram Industries Limited (ISIN: INE087A01019) w.e.f. 18<sup>th</sup> December, 2025 due to company's demerger and having no operational revenue. SES ESG will no longer provide rating updates and shall be considered not actively covered by SES ESG.

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